

PRESS RELEASE
Paris, 8 February 2023

La Banque Postale Asset Management chooses Greenly to measure the carbon footprint of its corporate debt investments

La Banque Postale Asset Management (LBP AM), the asset management subsidiary of La Banque Postale, has announced that it has joined forces with Greenly, a specialist in the digital management of low-carbon strategies, in order to guide and support its corporate private debt team in measuring the carbon footprint of its investments and to help the companies financed with their transition to a zero-carbon economy.

Based on SAAS technology, with more than a hundred or so customers already, and dedicated to asset management companies and investment funds of all sizes, the Greenly for Finance platform will enable the LBP AM's corporate private debt team to monitor the carbon footprint of its portfolio companies in real time and in an automated manner, by relying on international carbon accounting standards such as the GHG Protocol, and to have them embark on their decarbonization path.

A player of long-standing in the corporate private debt market with more than €1.7 billion invested in the financing of more than 100 companies since 2012, LBP AM will thanks to this partnership have additional tools alongside its proprietary GREaT methodology to strengthen the selection process of its LBPAM Mid Cap Senior Debt* fund, which is currently being raised.

Classified as Article 9 under the Sustainable Finance Disclosure Regulation (SFDR), the fund is geared to sustainable investment in order to help accelerate the transition of private sector companies to a more sustainable economy. 100% of the financing is thus backed by at least one sustainability indicator and ambitious improvement trajectories co-constructed with the companies' managers, with an impact on the credit margin in the event that the target trajectories are or are not attained.

This approach is also in line with LBP AM's investment policy, which today is geared to companies that provide solutions to sustainability issues.

Isabelle Luy-Landès, Head of the Private Corporate Debt team at La Banque Postale Asset Management, explains: *"This partnership is a further illustration of our pioneering position when it comes to integrating ESG aspects. By teaming up with experts like Greenly, we make sure that we have all the tools we need not only to manage our own climate footprint, but also to stimulate and support the decarbonization strategy of the companies in our portfolio. This is an essential dimension for aligning with the objectives of the Paris Agreement by 2030."*

Capucine Cusinberche, Head of Sustainable Finance - Greenly, adds: *"Finance must become responsible and invest in eco-responsible projects if we want to fight global warming collectively. We*



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are delighted that a key player in the world of finance such as La Banque Postale Asset Management has grasped the importance of this challenge of our century. It is a strong signal as well as a mark of confidence by choosing to use our platform."

**This is an advertising communication. Please refer to the prospectus before making any final investment decision. The LBPAM Mid Cap Senior Debt fund is reserved for professional investors.*

About La Banque Postale Asset Management (www.labanquepostale-am.fr)

La Banque Postale Asset Management is 75% owned by La Banque Postale and 25% by Aegon Asset Management. An SRI expert in multi-specialist conviction management, LBP AM operates in four investment areas: Equities through its subsidiary Tocqueville Finance, Multi-asset & Absolute Return, Quantitative Solutions and Real & Private Assets. It offers its institutional investor and distributor clients a range of open-ended funds, dedicated funds and mandates. LBP AM and its subsidiary Tocqueville Finance had €56 billion in consolidated assets under management and distribution as per 31 December 2022.

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About Greenly (<https://www.greenly.earth/>)

Founded in October 2019 by Alexis Normand (CEO, former Health Manager of Withings, HEC, Sciences-Po, with stints in the Boston office of Withings and Techstars), Matthieu Vegreville (CTO, X-Telecom, data scientist at Withings) and Arnaud Delubac (CMO, ESSEC-Centrale, INSEE, previously in charge of digital communication in the Prime Minister's office), Offspend SAS, launched Greenly in January 2020, the world's first carbon accounting platform with nearly 1,000 corporate clients in France, the UK and the USA. Climate tech now enables all companies, irrespective of their size or sector, to contribute to the fight against global warming, starting with a simple measurement of their CO2 emissions. Once the assessment has been carried out, Greenly guides and supports them to chart a roadmap so as to help them align themselves with a Net Zero trajectory. Greenly obtained the B-Corp label in September 2022 and intends to make its expertise available to the community.

Follow Greenly on Twitter @Greenly, [LinkedIn](#) and [Instagram](#)

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