



PRESS RELEASE
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La Banque Postale Asset Management and Tocqueville Finance raised €2 billion in 2022

La Banque Postale Asset Management (LBP AM) and Tocqueville Finance announced that they will end 2022 with assets under management of €56 billion, thanks in particular to a very dynamic net inflow of €2 billion, which enabled them to post the 9th consecutive quarter of positive net inflows. This confirms the relevance of their positioning and strategy.

Despite a market situation that was deteriorated by the geopolitical situation, LBP AM and its subsidiary Tocqueville Finance showed their dynamism as multi-specialist conviction managers.

In the institutional client segment, LBP AM registered significant net inflows of just over €1 billion, both in the unlisted assets thanks to its impact funds, classified as Article 9, and in the listed assets, thanks to the winning of several tenders for its SRI equity and convertible strategies.

Lastly, the retail and distributor segments showed a good momentum, with net inflows totalling around €1 billion. This growth was supported by various product innovations in the range of defensive structured products or through new infrastructure investment solutions in particular. It is also worth noting that the year 2022 is marked by a first step in the deployment of the pan-European development strategy of LBP AM and Tocqueville Finance in Italy, Belgium, Switzerland and Luxembourg.

A broader range of funds

This commercial momentum illustrates how LBP AM and Tocqueville Finance's offer addresses the needs of investors. Last November, LBP AM and Tocqueville Finance announced the launch of the Tocqueville Biodiversity SRI fund, with CNP Assurances committing to invest €120 million. LBP AM has also completed the socially responsible range of its parent company, La Banque Postale, by integrating a solidarity fund and four sharing funds (three of which were newly created) so that associative projects could be financed in France.

At the same time, the Real and Private Assets division, which celebrated its 10th anniversary with €6.7 billion invested since 2012, continued to raise funds for two of its strategies, classified under Article 9 of the SFDR: a first Infrastructure Debt fund with an impact on the energy transition, and a Corporate Debt fund with a strong presence on French territory. Finally, the development of private equity expertise, the launch of which was announced in September 2022, will be geared to complementing the investment strategies of the Group and third-party investors.

Emmanuelle Mourey, Chairman of the LBP AM Management Board, stated: *"We are very proud that we could count on the trust of our clients and partners to support our growth. The new macroeconomic situation on the one hand, and the climate emergency, which will be more concrete than ever in 2022, on the other, have led us to multiply our initiatives and innovations throughout the year so as to be able to support our clients in their search for value-creating investment solutions adapted to their*



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individual needs. Our priority in 2023 will continue to be to implement our commitment to a just transition, the development of new expertise to serve our clients and our geographical diversification.”

About La Banque Postale Asset Management and Tocqueville Finance

La Banque Postale Asset Management is 75% owned by La Banque Postale and 25% by Aegon Asset Management. An SRI expert in multi-specialist conviction management, LBP AM operates in four investment areas: Equities through its subsidiary Tocqueville Finance, Multi-asset & Absolute Return, Quantitative Solutions and Real & Private Assets. It offers its institutional investor, insurer, mutual insurance, large company and external distributor clients a range of open-ended funds, dedicated funds and mandates. LBP AM and its subsidiary Tocqueville Finance had €56 billion in consolidated assets under management and distribution as per 31 December 2022.

www.labanquepostale-am.fr

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